ANNUAL REPORT

OF

Hrw-w

HAPPY Valley Water System
NAME

Rathdrum IDaho
ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED

2006

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

FOR THE YEAR ENDING 12/31/2006

COMPANY INFORMATION

1 Give full name of utility	Happy Valley Water System Inc.		
2 Date of Organization	25-Jul-01		
3 Organized under the laws of the state of	Idaho		
4 Address of Principal Office (number & street)	10045 N. Memory Lane		
5 P.O. Box (if applicable)			
6 City	Rathdrum		
7 State	ID		
8 Zip Code	83858		
9 Organization (proprietor, partnership, corp.)	S-Corp		
10 Towns, Counties served	Kootenai		
		· · · · · · · · · · · · · · · · · · ·	
11 Are there any affiliated companies?	YES		
If yes, attach a list with names, addresses	& descriptions. Explain any services		
provided to the utility.			
12 Contact Information	Name	Phone No.	
President (Owner)	Brett McCarty	687-1072	
Vice President	N/A		
Secretary	Nora McCarty	687-1072	
General Manager	N/A		
Complaints or Billing	Nora McCarty	687-9170	
Engineering	N/A		
Emergency Service	Brett McCarty	687-1072	
Accounting	Nora McCarty	687-1072	
13 Were any water systems acquired during the	year or any additions/deletions made		
to the service area during the year?			
If yes, attach a list with names, addresses provided to the utility.	& descriptions. Explain any services		
14 Where are the Company's books and records	kept?		
Street Address	10045 N. Memory Ln.		
City	Rathdrum		
State	ID		
Zip	83858		
			

Rev 3/02 Page 1

NAME	: Happy Valley	Water System Inc.	
	COMPANY INFORMA	ATION (Cont.)	
	For the Year Ended	12/31/2006	
15 is the	system operated or maintained under a		
	service contract?	No	
16 If yes	: With whom is the contract?		
	When does the contract expire?	· · · · · · · · · · · · · · · · · · ·	·
	What services and rates are included?		
17 Is wat	 ter purchased for resale through the system?	No	
	: Name of Organization		
-	Name of owner or operator		
	Mailing Address		
	City		
	State		
	Zip		
		Gallons/CCF	\$Amount
	Water Purchased		
19 Has a	any system(s) been disapproved by the		
	Idaho Division of Environmental Quality?		
If yes	, attach full explanation		
20 Has t	he Idaho Division of Environmental Quality		
	recommended any improvements?	No	
If yes	, attach full explanation		
21 Numb	per of Complaints received during year conce	rning:	
	Quality of Service		
	High Bills		
	Disconnection		
22 Numb	per of Customers involuntarily disconnected	- //	
23 Date	customers last received a copy of the Summa	ary	
	of Rules required by IDAPA 31.21.01.701	?38912	
Attac	h a copy of the Summary		
24 Did si	ignificant additions or retirements from the		
	Plant Accounts occur during the year?	No	
-	s, attach full explanation		
and a	an updated system map		

	NAME:	Happy Valley Water Syst	em Inc		
		REVENUE & EXPENSE			
	ACCT#				
		400 REVENUES			
1	460	Unmetered Water Revenue			
2	461.1	Metered Sales - Residential	10499		
3	461.2	Metered Sales - Commercial, Industrial			
4	462	Fire Protection Revenue			
5	464	Other Water Sales Revenue			
6	465	Irrigation Sales Revenue			
7	466	Sales for Resale			
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)		10499	
9	* DEQ F	Fees Billed separately to customers		Booked to Acct #	
10	** Hook	up or Connection Fees Collected		Booked to Acct #	
11	***Com	mission Approved Surcharges Collected		Booked to Acct #	
		401 OPERATING EXPENSES			
12	601.1-6	Labor - Operation & Maintenance		•	
13	601.7	Labor - Customer Accounts		•	
14	601.8	Labor - Administrative & General		•	
15	603	Salaries, Officers & Directors		•	
16	604	Employee Pensions & Benefits		•	
17	610	Purchased Water		•	
18	615-16	Purchased Power & Fuel for Power	4555	•	
19	618	Chemicals		•	
20	620.1-6	Materials & Supplies - Operation & Maint.	177		
21		Materials & Supplies - Administrative & General		•	
22		Contract Services - Professional	1620	•	
23	635	Contract Services - Water Testing	188	•	
24	636	Contract Services - Other	2967	•	
25		Rentals - Property & Equipment	144		
26	650	Transportation Expense			
27	656-59	Insurance	****		
28	660	Advertising	······································	•	

29

31

32

33

666

670

675

30 667

Rate Case Expense (Amortization)

Bad Debt Expense

Miscellaneous

Regulatory Comm. Exp. (Other except taxes)

Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)

34

9685

Name:	Happy Valley Water System Inc.
-------	--------------------------------

INCOME STATEMENT

For Year Ended 12/31/2006

	ACCT#	For Year Ended 12/31/2006 DESCRIPTION		
1		Revenue (From Page 3, line 8)	10499	
2		Operating Expenses (From Page 3, line 33) 9685		
3	403	Depreciation Expense 520		
4	406	Amortization, Utility Plant Aquisition Adj. 222		
5	407	Amortization Exp Other		
6	408.10	Regulatory Fees (PUC) 50		
7	408.11	Property Taxes12		
8	408.12	Payroll Taxes		
9A	408.13	Other Taxes (list) DEQ Fees120		
9B				
9C				
9D				
10	409.10	Federal Income Taxes		
11	409.11	State Income Taxes20		
12	410.10	Provision for Deferred Income Tax - Federal		
13	410.11	Provision for Deferred Income Tax - State		
14	411	Provision for Deferred Utility Income Tax Credits		
15	412	Investment Tax Credits - Utility		
16		Total Expenses from operations before interest (add lines 2-15)	10629	
17	413	Income From Utility Plant Leased to Others		
18	414	Gains (Losses) From Disposition of Utility Plant		
19		Net Operating Income (Add lines 1, 17 &18 less line 16)	_	(130)
20	415	Revenues, Merchandizing Jobbing and Contract Work		
21	416	Expenses, Merchandizing, Jobbing & Contracts		
22	419	Interest & Dividend Income		
23	420	Allowance for Funds used During Construction		
24	421	Miscellaneous Non-Utility Income		
25	426	Miscellaneous Non-Utility Expense		
26	408.20	Other Taxes, Non-Utility Operations		
27	409-20	Income Taxes, Non-Utility Operations		
28		Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	-	0
29		Gross Income (add lines 19 & 28)	-	(130)
30	427.3	Interest Exp. on Long-Term Debt	-	
31	427.5	Other Interest Charges	-	
32		NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	=	(130)

Name: Happy Valley Water Syst	tem Inc.
-------------------------------	----------

ACCOUNT 101 PLANT IN SERVICE DETAIL

For Year Ended <u>12/31/2006</u>

	SUB ACCT#	# DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization	154			154
2	302	Franchises and Consents				
3	303	Land & Land Rights				
4	304	Structures and Improvements	1444			1444
5	305	Collecting & Impounding Reservoirs				
6	306	Lake, River & Other Intakes				
7	307	Wells				
8	308	Infiltration Galleries & Tunnels				
9	309	Supply Mains				
10	310	Power Generation Equipment				
11	311	Power Pumping Equipment	7447			7447
12	320	Purification Systems				
13	330	Distribution Reservoirs & Standpipes				
14	331	Trans. & Distrib. Mains & Accessories				
15	333	Services				
16	334	Meters and Meter Installations	2674			2674
17	335	Hydrants				
18	336	Backflow Prevention Devices				
19	339	Other Plant & Misc. Equipment				
20	340	Office Furniture and Equipment				
21	341	Transportation Equipment				
22	342	Stores Equipment				
23	343	Tools, Shop and Garage Equipment				
24	344	Laboratory Equipment				
25	345	Power Operated Equipment				
26	346	Communications Equipment				
27	347	Miscellaneous Equipment				
28	348	Other Tangible Property				
29		TOTAL PLANT IN SERVICE	11719		was totals as Da	11719

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name:	Happy Valley Water System Inc.
Taine.	Trappy valies vvater dystern fric.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 12/31/2006

	SUB ACCT#	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements	5.00%	324	396	72
2	305	Collecting & Impounding Reservoirs				
3	306	Lake, River & Other Intakes .				
4	307	Wells				
5	308	Infiltration Galleries & Tunnels				
6	309	Supply Mains				
7	310	Power Generation Equipment				
8	311	Power Pumping Equipment	5.00%	4467	4839	372
9	320	Purification Systems				
10	330	Distribution Reservoirs & Standpipes				
11	331	Trans. & Distrib. Mains & Accessories				
12	333	Services				
13	334	Meters and Meter Installations	3.00%	772	848	76
14	335	Hydrants				
15	336	Backflow Prevention Devices				
16	339	Other Plant & Misc. Equipment				
17	340	Office Furniture and Equipment				
18	341	Transportation Equipment				
19	342	Stores Equipment				
20	343	Tools, Shop and Garage Equipment				
21	344	Laboratory Equipment				
22	345	Power Operated Equipment				
23	346	Communications Equipment				
24	347	Miscellaneous Equipment				
25	348	Other Tangible Property				
26		TOTALS (Add Lines 1 - 25)		5563	6083	520

Name:	Happy Valley Water System Inc.

BALANCE SHEET

For Year Ended 12/31/2006

		<u>ASSETS</u>	Balance Beginning	Balance End of	Increase or
	ACCT #	# DESCRIPTION	of Year	Year	(Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	11719	11719	0
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment	3070	3070	
6		Subtotal (Add Lines 1 - 5)	14789	14789	0
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	5563	6083	520
8	108.2	Accum. Depr Utility Plant Lease to Others			
9	108.3	Accum. Depr Property Held for Future Use			,
10	110.1	Accum. Amort Utility Plant in Service	137	154	17
11	110.2	Accum. Amort Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.	939	1144	205
13		Net Utility Plant (Line 6 less lines 7 - 12)	7630	7408	(742)
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	1157	2208	1051
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	628	295	(333)
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts	<u> </u>		
26		Total Current (Add lines 17 -24 less line 25)	1785	2503	718
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses		· ··,	
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	9415	9911	(24)

Name: _	Happy Valley Water System Inc.
---------	--------------------------------

BALANCE SHEET

For Year Ended 12/31/2006

ACCT # DESCRIPTION			LIABILITIES & CAPITAL	Balance	Balance End of	Increase
201-3		ACCT#	DESCRIPTION	Beginning of Year		or (Decrease)
3 207-13 Miscellaneous Capital Accounts 10000 10000 0 4 214 Appropriated Retained Earnings (65) (195) (130) 5 215 Unappropriated Retained Earnings (65) (195) (130) 6 216 Reacquired Capital Stock (7) (18) (190) (130) 7 218 Proprietary Capital (8) (130) 8 Total Equity Capital (Add Lines 1-5+7 less line 6) 9935 9805 (130) 9 221-2 Bonds (130) (130) 10 223 Advances from Associated Companies (100)	1					
4 214 Appropriated Retained Earnings (65) (195) (130) 5 215 Unappropriated Retained Earnings (65) (195) (130) 6 216 Reacquired Capital Stock (55) (195) (130) 7 218 Proprietary Capital (50) (935) 9805 (130) 8 Total Equity Capital (Add Lines 1-5+7 less line 6) 9935 9805 (130) 9 221-2 Bonds (130) (130) 9 221-2 Advances from Associated Companies (106) 106 106 10 233 Accounts Payable (106) 10 10 10 10 10	2	204-6	Preferred Stock			
4 214 Appropriated Retained Earnings (65) (195) (130) 5 215 Unappropriated Retained Earnings (65) (195) (130) 6 216 Reacquired Capital Stock (55) (195) (130) 7 218 Proprietary Capital (55) (130) 8 Total Equity Capital (Add Lines 1-5+7 less line 6) 9935 9805 (130) 9 221-2 Bonds (130) (130) 9 221-2 Advances from Associated Companies (106 106 106 10 233 Accounts Payable - Associated Companies (106 10 10 10 10 10 10	3	207-13	Miscellaneous Capital Accounts	10000	10000	0
5 215 Unappropriated Retained Earnings (65) (195) (130) 6 216 Reacquired Capital Stock	4	214	·			
6 216 Reacquired Capital Stock 97 218 Proprietary Capital 9805 (130) 8 Total Equity Capital (Add Lines 1-5+7 less line 6) 9935 9805 (130) 9 221-2 Bonds 9935 9805 (130) 10 223 Advances from Associated Companies 980 100 100 11 224 Other Long - Term Debt 106 1	5	215		(65)	(195)	(130)
Total Equity Capital (Add Lines 1-5+7 less line 6) 9935 9805 (130)	6	216				
Total Equity Capital (Add Lines 1-5+7 less line 6) 9935 9805 (130)	7	218	•			
9 221-2 Bonds 10 223 Advances from Associated Companies 11 224 Other Long - Term Debt 12 231 Accounts Payable 106 106 13 232 Notes Payable 0 0 0 14 233 Accounts Payable - Associated Companies 0 0 0 15 235 Customer Deposits (Refundable) 0 0 0 16 236.11 Accrued Other Taxes Payable 0 0 0 17 236.12 Accrued Income Taxes Payable 0 0 0 18 236.2 Accrued Taxes - Non-Utility 0 0 0 19 237-40 Accrued Debt, Interest & Dividends Payable 0 0 0 0 20 241 Misc. Current & Accrued Liabilities 0 </td <td>8</td> <td></td> <td></td> <td>9935</td> <td>9805</td> <td>(130)</td>	8			9935	9805	(130)
11 224 Other Long - Term Debt 12 231 Accounts Payable 106 106 13 232 Notes Payable 0 0 0 14 233 Accounts Payable - Associated Companies 0 0 0 15 235 Customer Deposits (Refundable) 16 236.11 Accrued Other Taxes Payable 17 236.12 Accrued Income Taxes Payable	9	221-2				
12 231 Accounts Payable 106 106 13 232 Notes Payable 0 0 0 14 233 Accounts Payable - Associated Companies 0 0 0 15 235 Customer Deposits (Refundable)	10	223	Advances from Associated Companies			
13 232 Notes Payable 0 0 0 14 233 Accounts Payable - Associated Companies 0 0 0 15 235 Customer Deposits (Refundable) 16 236.11 Accrued Other Taxes Payable 17 236.12 Accrued Income Taxes Payable 18 236.2 Accrued Taxes - Non-Utility 19 237-40 Accrued Debt, Interest & Dividends Payable 20 241 Misc. Current & Accrued Liabilities 21 251 Unamortized Debt Premium .	11	224	Other Long - Term Debt			
14 233 Accounts Payable - Associated Companies 0 0 0 15 235 Customer Deposits (Refundable) 16 236.11 Accrued Other Taxes Payable 17 236.21 Accrued Income Taxes Payable	12	231	Accounts Payable		106	106
Customer Deposits (Refundable) 16 236.11 Accrued Other Taxes Payable 17 236.12 Accrued Income Taxes Payable 18 236.2 Accrued Taxes - Non-Utility 19 237-40 Accrued Debt, Interest & Dividends Payable 20 241 Misc. Current & Accrued Liabilities 21 251 Unamortized Debt Premium 22 252 Advances for Construction 23 253 Other Deferred Liabilities 24 255.1 Accumulated Investment Tax Credits - Utility 25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	13	232	Notes Payable			
16 236.11 Accrued Other Taxes Payable 17 236.12 Accrued Income Taxes Payable 18 236.2 Accrued Taxes - Non-Utility 19 237-40 Accrued Debt, Interest & Dividends Payable 20 241 Misc. Current & Accrued Liabilities 21 251 Unamortized Debt Premium 22 252 Advances for Construction 23 253 Other Deferred Liabilities 24 255.1 Accumulated Investment Tax Credits - Utility 25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	14	233	Accounts Payable - Associated Companies	0	0	0
17 236.12 Accrued Income Taxes Payable 18 236.2 Accrued Taxes - Non-Utility 19 237-40 Accrued Debt, Interest & Dividends Payable 20 241 Misc. Current & Accrued Liabilities 21 251 Unamortized Debt Premium 22 252 Advances for Construction 23 253 Other Deferred Liabilities 24 255.1 Accumulated Investment Tax Credits - Utility 25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	15	235	Customer Deposits (Refundable)			
18 236.2 Accrued Taxes - Non-Utility 19 237-40 Accrued Debt, Interest & Dividends Payable 20 241 Misc. Current & Accrued Liabilities 21 251 Unamortized Debt Premium 22 252 Advances for Construction 23 253 Other Deferred Liabilities 24 255.1 Accumulated Investment Tax Credits - Utility 25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	16	236.11	Accrued Other Taxes Payable			
19 237-40 Accrued Debt, Interest & Dividends Payable 20 241 Misc. Current & Accrued Liabilities 21 251 Unamortized Debt Premium 22 252 Advances for Construction 23 253 Other Deferred Liabilities 24 255.1 Accumulated Investment Tax Credits - Utility 25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	17	236.12	Accrued Income Taxes Payable .			
20 241 Misc. Current & Accrued Liabilities 21 251 Unamortized Debt Premium 22 252 Advances for Construction 23 253 Other Deferred Liabilities 24 255.1 Accumulated Investment Tax Credits - Utility 25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	18	236.2	Accrued Taxes - Non-Utility			
21 251 Unamortized Debt Premium 22 252 Advances for Construction 23 253 Other Deferred Liabilities 24 255.1 Accumulated Investment Tax Credits - Utility 25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	19	237-40	Accrued Debt, Interest & Dividends Payable			
22 252 Advances for Construction 23 253 Other Deferred Liabilities 24 255.1 Accumulated Investment Tax Credits - Utility 25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	20	241	Misc. Current & Accrued Liabilities			
23 253 Other Deferred Liabilities 24 255.1 Accumulated Investment Tax Credits - Utility 25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	21	251	Unamortized Debt Premium			
24 255.1 Accumulated Investment Tax Credits - Utility 25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	22	252	Advances for Construction			
25 255.2 Accum. Investment Tax Credits - Non-Utility 26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	23	253	Other Deferred Liabilities			
26 261-5 Operating Reserves 27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	24	255.1	Accumulated Investment Tax Credits - Utility			
27 271 Contributions in Aid of Construction 28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	25	255.2	Accum. Investment Tax Credits - Non-Utility			
28 272 Accum. Amort. of Contrib. in Aid of Const. ** 29 281-3 Accumulated Deferred Income Taxes	26	261-5	Operating Reserves			
29 281-3 Accumulated Deferred Income Taxes	27	271	Contributions in Aid of Construction			
	28	272	Accum. Amort. of Contrib. in Aid of Const. **			
30 Total Liabilities (Add lines 9 - 29 0 106 106	29	281-3	Accumulated Deferred Income Taxes			
	30		Total Liabilities (Add lines 9 - 29	0	106	106
31 TOTAL LIAB & CAPITAL (Add lines 8 & 30) 9935 9911 (24)	31	TOTAL	LIAB & CAPITAL (Add lines 8 & 30)	9935	9911	(24)

** Only if Commission Approved

	Name: Happy Va	alley Water Systen	n Inc.		
		T OF RETAINED I	EARNINGS		
	For Year Ended	112/31/2006			
1	Retained Earnings Balance @ Beginning of Yea	ar	_	(65)	
2	Amount Added from Current Year Income (Fron	n Pg 4, Line 32)	_	(130)	
3	Other Credits to Account				
4	Dividends Paid or Appropriated		_		
5	Other Distributions of Retained Earnings		•		
6 Retained Earnings Balance @ End of Year (195)					
	•				
	CAP	ITAL STOCK DET	AIL		
			No. Shares	No. Shares	Dividends
7	Description (Class, Par Value etc.)	_	Authorized	Outstanding	Paid
	NO PAR VALUE	_	10	10	0_
		_			
		_			
		 -			
		_			
	_				
	DETA	AIL OF LONG-TEF	RM DEBT		
	-	Interest	Year-end	Interest	Interest
8	Description	Rate	Balance	Paid	Accrued

Name: Happ	by Valley Water System	m Inc.		
SY	STĖM ENGINEERING	B DATA		
For Year E				
Provide an updated system map if significa	int changes have beer	n made to the syste	em during the year	7.
Water Supply: Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
				, <u>.</u>
			, , , , , , , , , , , , , , , , , , ,	
		1		
System Storage:				
Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated,Pres- urized, Boosted)	Construction (Wood, Stee Concrete)
		<u> L</u>		

Rev 3/02 Page 10

	SYSTE For Year Ende	EM ENGINEER (continued d 12/31/200	l)	_		
4	Pump information for ALL system pumps, inclu	ıding wells and	boosters.			
	Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Ye	
				-	1	
		 				
		 				
				:		
	** Submit pump curves unless previously pr	rovided or un	nyailahla Astaviak		h i	
	Attach additional sheets if inadequate space	e is available	on this page.	racilities added ti	nıs year.	
5	If Wells are metered: What was the total amount pumped th	iis year?				
	What was the total amount pumped du	uring peak mor	nth?			
	What was the total amount pumped or	n the peak day	?			
3	If customers are metered, what was the total ar	mount sold in p	peak month?			
7	Was your system designed to supply fire flows?					
	If Yes: What is current system rating?					
3	How many times were meters read this year?					4
	During which months?	June	July			
	·	August	September			
}	How many additional customers could be serve except a service line and meter?	ed with no syst	em improvements			0
	How many of those potential additions	are vacant lot	s?			
0	Are backbone plant additions anticipated during If Yes, attach an explanation of proje	g the coming ye	ear? ipated costs!			
1	In what year do you anticipate that the system of will have to be expanded?	capacity (supp	ly, storage or distribu	ition)		

Name: Happy Valley Water System Inc.

Name:	Happy Valley Water System Inc.				
	SYSTEM For Year Ended	ENGINEERING D (continued) 12/31/2006	ATA		
	F	EET OF MAINS			
Pipe Size	In Use Beginning Of Year		Installed During Year	Abandoned During Year	In Use End of Year
	CUS	STOMER STATIST	rics		
		Number of Custom	ners Thou	sands of Gallons S	Sold
		This Year	Last	This	Last
Metered:	-	rear	Year	Year	Year
Residential		24	24	8541090	
Commercial	-				
Industrial	_				
Flat Rate:					
Residential					
Commercial					
Industrial	- -				
Private Fire Protection	-				···
Public Fire Protection	·· -				
Street Sprinkling	-				- ·
Municipal, Other	-				
Other Water Utilities	-				
TOTALS (Add lines 2	through 8)				

1

2 2A 2B 2C

3 3A 3B 3C

5

6

7

8

CERTIFICATE

State of Idaho) ss County of Koctenal)	
wE, the undersigned Nove McCa and NJA of the waspy Valley Water utility, on our oath do severally say that the foregoing report from the original books, papers and records of said utility; the	t has been prepared under our direction,
declare the same to be a correct statement of the business covered by the report in respect to each and every matter a knowledge, information and belief.	and affairs of said utility for the period
	Chief Officer)
Subscribed and Sworn to Before Me	(Officer in Charge of Accounts)
this 8th day of May, 2007 Harry Public My Commission Expires Nov. 17th, 2012	PUBLIC DE CHARACTER DE CONTRACTOR DE CONTRAC
My Commission Expires 100117 (XO18X	gdk/excel/jnelson/anulrpts/wtrannualrpt